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Rating Letter - Intimation of Rating Action

Letter Issued on: October 14, 2020 Letter Expires on: January 02, 2022

BCPL Railway Infrastructure Limited

112 Raja Ram Mohan, Roy Sarani, Kolkata, West Bengal – 700009

Kind Attn.: Mr. Jayanta Kumar Ghosh, Managing Director (Tel. No. 9674911117)

Dear Mr. Ghosh,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of BCPL Railway Infrastructure Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments	
Total Rated Quantum (Rs. Cr.)	15.00	40.00	
Quantum of Enhancement (Rs. Cr.)	15.00		
Rating	ACUITE BBB	ACUITE A3+	
Outlook	Stable	Not applicable	
Most recent Rating Action	Reaffirmed	Reaffirmed	
Date of most recent Rating Action	October 14, 2020	October 14, 2020	
Rating Watch	Not applicable	Not applicable	

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on January 02, 2022 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on January 03, 2022 subject to receipt of surveillance fee as applicable. If the rating is reviewed before January 02, 2022, Acuité will issue a new rating letter.

Suman Chawdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action



Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Fac	ilities					
Bank of India	Cash Credit	Long Term	10.00	15.00	ACUITE BBB/Stable	Reaffirmed
Total Fund Base	d Facilities	•	10.00	15.00		
Non-Fund Base	d Facilities					
Bank of India	Bank Guarantee	Short Term	30.00	40.00	ACUITE A3+	Reaffirmed
Total Non-Fund	Based Facilities		30.00	40.00		
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Total Facilities			40.00	55.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments		
Previous Rated Quantum	10.00 Cr.	30.00 Cr.		
Rating	ACUITE BBB	ACUITE A3+		
Outlook	Stable	Not applicable		

DISCLAIMER

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