



BCPL *Railway Infrastructure Limited*

June 14, 2021

The Corporate Relationship Department
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code - 542057

Dear Sir/Ma'am,

Sub: Press Release

Please find enclosed the press release titled “BCPL Railway Infra secures a new broad gauge line construction order in the railway electrification segment”.

This is for your information and records.

Yours faithfully,
For BCPL Railway Infrastructure Ltd

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REGISTERED OFFICE

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BCPL Railway Infra secures a new broad gauge line construction order in the railway electrification segment

Kolkata, June 14, 2021: BCPL Railway Infrastructure Limited is delighted to update its esteemed stakeholders that the Company has received an order from Eastern Railway (HQ), Electrical.

This order has been received for the work of "Design, Drawing, Supply, Erection, Testing & Commissioning of 25KV A.C. Single Phase Overhead Equipment, LT Supply Transformer and New Switching Stations at Mohanpur, Balenpur, Kankni in connection with construction of New BG Line from Mohanpur(In) to Hansdiha(Ex) in Asansol Division of Eastern Railway." The total project cost comprises of Rs. 20.56 cr and it is expected to be executed over a period of 12 months.

Commenting on the same, Mr. Aparesh Nandi, Chairman said, "We at BCPL Railway Infrastructure Limited are pleased to inform our stakeholders on our recent order intake in the Asansol Division of Eastern Railway. The value of this order is Rs.20.56 cr and we are quite optimistic about the pipeline of orders in the coming months and in near future also. We expect to end the year on robust order book."

"It gives us immense pleasure to update our stakeholders that BCPL had recently been applauded by the Railway Electrification, Danapur for its commendable performance in completing and commission of OHE work comprising of 30 Track kilometres (TKM) from Katwa to Gangatikuri and Karnasubarna to Chowrigacha & Bazarsau. The Railway Electrification, Danapur appreciated the dedication of the manpower and supervisors of BCPL and the commendable efforts of the management in execution of the work, even during the second wave of pandemic when almost the whole country was under lockdown /restrictions."

Consistent Financial Performance:

The company has registered consistent improvement in its financial performance - significant improvements in its EBIDTA margin by almost 40% during the FY 21. Revenue from operations during the Q4 of FY 21 recorded a jump of 36% over the year ago period but the overall Revenue from operations for the full year FY 21 suffered a setback of almost 35% because of the pandemic.

BCPL has been able to record a net cash accrual of Rs. 1670.13 lacs during the FY 21. The corresponding figure for FY 20 was a net outflow of Rs. 555.13 lacs. The improvement has been the result of the overall improvement in the productivity of the Company's work force and the initiatives taken by the Government of India to infuse liquidity through prompt release of payments by the Railways.

Despite in the infrastructure sector and prevailing pandemic, the company has managed to keep its debt levels under control, with Net Debt / Equity ratio at just 0.1x, which is quite commendable for the company. A healthy balance sheet is likely to help the company in scaling up its operations significantly as infrastructure spending steps up in the coming years.

About BCPL Railway Infrastructure Limited:

Construction business

BCPL Railway Infrastructure Limited (Erstwhile Bapi Construction Electrical Engineering Pvt. Ltd) is a BSE Listed Company (BSE Code:542057), engaged in the field of railway infrastructure development. Its business activities include designing, drawing, supplying, erecting and commissioning of 25KV, 50 Hz Single Phase Traction Overhead Equipment.

It is the one of the niche players catering in the area of Railway electrification with an established track record of about 3 decades.

The key clients of the Company includes various zones of the Indian Railways like Eastern Railway, South Eastern Railway, South East Central Railway, Northern Railway, East Coast Railway, North Frontier Railway, East Central Railway, Central Organisation For Railway Electrification (CORE) as well as large Public and Private Sector Undertakings like RITES Ltd., Rail Vikas Nigam Ltd., Essel Mining Industries Ltd., Adhunik Group, Usha Martin Industries Ltd, Jindal Steel and Power Ltd., Rungta Mines, Haldia Energy Limited, Electrosteel and many more.

Merchant Exports

The Company has started export of food products like maize, onions, oil cakes and other commodities to Bangladesh. This is a business having a very short working capital cycle which ensure higher Return on Equity of the Company. The promoters of the Company are highly experienced in the line of business and have been exporting for more than 20 years.

Ethanol Production by the Company's proposed subsidiary BCL Bio Energy Private Limited (BCL)

The Company is endeavouring to set up an Ethanol production facility through its proposed subsidiary BCL Bio Energy Private Limited (BCL), that would enable production of Ethanol from grains like maize, rice at Purnia, Bihar or any other suitable place. The Installed capacity of the proposed grain based Distillery is proposed to be 60 KLPD of fuel grade ethanol operating for 350 days in a year producing around 21,000 KL.

BCL has been granted the Stage – I clearance by the Government of Bihar and it is expected that the other clearances as required under the Bihar Industrial Investment Promotion Rules 2016 will be granted by the concerned department shortly.

Government of India (GOI) is encouraging Ethanol Blending Programme (EBP), in which fuel grade ethanol of 99.6% purity is blended with petrol as a motor fuel. In the year 2020, 6% blending has been achieved. This is against 10% EBP stipulated by GOI by 2020 which is further proposed to be increased to 20% by 2023.

The Project once completed is expected to generate a ROE of about 40% for BCPL on its investment. The Total project cost at the Subsidiary would be around 8000 lacs. The Debt Equity ratio of the Project would be around 2.50. The project would be operational in around 14 months and its working is expected to be reflected in the accounts of FY23 onwards.