

## Limited Review Report

To  
The Board of Directors  
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of BCPL Railway Infrastructure Limited ("the Company"), for the quarter ended June 30, 2021.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Emphasis of Matter

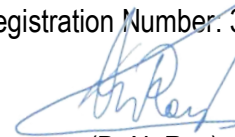
Attention is drawn to the following notes in the financial results:

- i. Note No. 7 which states that the financial results for the quarter ended June 2020 as considered in the statement, was not subject to Limited Review and the reason for the same.
- ii. Note 6 to the financial results which state that the financial statements of the three Jointly Controlled Entities for the year ended 31<sup>st</sup> March 2021 and quarter ended 30<sup>th</sup> June 2021 is yet to be prepared and consequently, the Company could not record the impact thereof on the profit for the year ended March 31, 2021 and for the quarter ended June 30, 2021. Any adjustment upon preparation and audit of these entities by their respective auditors to could have consequential effects on the Financial Results of the Company. However, according to the information and explanations given to us by the Company's Management, the impact on the profit for the year and the quarter will not be material.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



(D. N. Roy)

Partner  
(Membership Number 300389)  
UDIN: 21300389AAAAHO8119

Place: Kolkata  
Date: 14<sup>th</sup> August , 2021



**BCPL RAILWAY INFRASTRUCTURE LIMITED**  
Statement of Profit and Loss for the Quarter ended 30 June, 2021

Particulars	Amount in Rs. Lacs			
	Quarter ended			Year ended
	30-Jun-2021 (Un Audited)	31-Mar-2021 (Audited)	30-Jun-2020 (Un Audited)	31-Mar-2021 (Audited)
<b>INCOME</b>				
Revenue from Operations	3,078.26	4,317.98	689.50	8,290.93
Other Income	41.58	121.87	12.10	202.72
<b>TOTAL INCOME</b>	<b>3,119.84</b>	<b>4,439.85</b>	<b>701.60</b>	<b>8,493.65</b>
<b>EXPENSES</b>				
Construction and Operating Expenses	2,741.30	2,770.04	444.35	6,516.24
Changes in Inventories of Material /WIP	-58.02	844.84	55.30	-
Employee Benefit Expenses	100.18	147.99	64.28	401.85
Finance Costs	24.17	104.09	46.19	243.01
Depreciation and Amortisation	3.80	7.19	3.88	18.46
Other Expenses	59.90	149.38	21.45	240.49
<b>TOTAL EXPENSES</b>	<b>2,871.34</b>	<b>4,023.53</b>	<b>635.45</b>	<b>7,420.07</b>
<b>Profit before Exceptional items and Tax</b>	<b>248.50</b>	<b>416.32</b>	<b>66.15</b>	<b>1,073.58</b>
Exceptional Items	-	25.77	-	-
<b>Profit before Tax</b>	<b>248.50</b>	<b>442.09</b>	<b>66.15</b>	<b>1,073.58</b>
Tax Expense				
Current Tax	56.43	107.77	16.95	266.70
Provision relating to earlier years	-	0	-	-
Deferred Tax	-0.70	14.70	-	12.43
<b>Total Tax Expense</b>	<b>55.74</b>	<b>122.46</b>	<b>16.95</b>	<b>279.13</b>
<b>Profit for the year</b>	<b>192.76</b>	<b>319.63</b>	<b>49.20</b>	<b>794.46</b>
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit obligations	-	4.88	-	4.88
- Changes in Fair Value of FVTOCI Equity Instruments	-	8.37	-	8.37
(ii) Income Tax relating to these items	-	-	-	-
<b>Total Comprehensive income for the year</b>	<b>192.76</b>	<b>332.87</b>	<b>49.20</b>	<b>807.70</b>
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-	-	5,377.63
Earnings per Equity Share	1.15	1.91	0.29	4.75
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]				
- Basic & Diluted	1.15	1.91	0.29	4.75

**Notes**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on August 14, 2021.
- The above results for the quarter ended June 30, 2021, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BCPL Railway Infrastructure Limited

*[Signature]*  
Managing Director

BCPL Railway Infrastructure Limited

*[Signature]*  
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

*[Signature]*  
Company Secretary



Particulars	Quarter ended		Year ended	
	30-Jun-2021 (Un Audited)	31-Mar-2021 (Audited)	30-Jun-2020 (Un Audited)	31-Mar-2021 (Audited)
<b>(A) Segment Revenue</b>				
a) Railways Overhead Electrification	2,456.58	4,439.85	701.60	8,493.65
b) Merchant Exports	663.26	-	-	-
<b>Gross Revenue</b>	<b>3,119.84</b>	<b>4,439.85</b>	<b>701.60</b>	<b>8,493.65</b>
<b>(B) Segment Results</b>				
a) Railways Overhead Electrification	226.58	520.40	112.34	1,316.60
b) Merchant Exports	46.10	-	-	-
	272.67	520.40	112.34	1,316.60
Less - i) Finance Cost	24.17	104.09	46.19	243.01
ii) Exceptional Items	-	-25.77	-	-
<b>Profit Before Tax</b>	<b>248.50</b>	<b>442.09</b>	<b>66.15</b>	<b>1,073.58</b>
<b>(C) Segment Assets</b>				
a) Railways Overhead Electrification	8,362.60	8,130.74	7,208.64	8,130.74
b) Merchant Exports	795.32	-	-	-
<b>Total Assets</b>	<b>9,157.93</b>	<b>8,130.74</b>	<b>7,208.64</b>	<b>8,130.74</b>
<b>(C) Segment Liabilities</b>				
a) Railways Overhead Electrification	1,638.49	1,091.61	882.88	1,091.61
b) Merchant Exports	276.68	-	-	-
<b>Total Liabilities</b>	<b>1,915.17</b>	<b>1,091.61</b>	<b>882.88</b>	<b>1,091.61</b>

## 5 Estimation uncertainty relating to the global health pandemic on COVID-19

The Company's business has been impacted as a result of the COVID-19 pandemic and the resultant Government restrictions and lockdowns. The Company has considered internal and external information up to the date of approval of these financial results to consider the impact of Covid on the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

6 Accounts of jointly controlled entities for the financial year 2020-21 and for the quarter ended June 30, 2021 have not been made available till date. However, the Management of the Company does not foresee any material impact on its financials once the accounts are available.

7 The Company has migrated from SME platform of BSE Limited to Main Board of BSE Limited w.e.f. 4th January, 2021. Under SME Platform, Company was publishing half yearly financial results instead of the quarterly financial results. Hence, Figure of the Quarter ended June 2020 as considered in these results, was not subject to Limited Review.

8 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

BCPL Railway Infrastructure Limited

*[Signature]*  
Managing Director

BCPL Railway Infrastructure Limited

*[Signature]*  
Executive Director & CFO

BCPL Railway Infrastructure Ltd.

*[Signature]*  
Company Secretary

