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Rating Letter - Intimation of Rating Action

Letter Issued on: February 21, 2023 Letter Expires on: March 22, 2023 Annual Fee valid till: March 22, 2023

BCPL Railway Infrastructure Limited

112 Raja Ram Mohan Roy Sarani, Kolkata West

Bengal - 700009

Kind Attn.: Mr. Aparesh Nandi, Chairman (Tel. No. 9674911117)

Dear Mr. Nandi,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of BCPL Railway Infrastructure Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	15.00	40.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	February 21, 2023	February 21, 2023
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on March 22, 2023 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on March 23, 2023 subject to receipt of surveillance fee as applicable. If the rating is reviewed before March 22, 2023, Acuité will issue a new rating letter.

Suman Chowdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 | +91 22 49294000 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683



Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Faciliti	es				
Bank of India	Cash Credit	Long Term	15.00	ACUITE BBB/ Stable	Reaffirmed
Total Fund Based F	acilities		15.00		
Non-Fund Based Fo	acilities			•	
Bank of India	Bank Guarantee	Short Term	40.00	ACUITE A3+	Reaffirmed
Total Non-Fund Bas	sed Facilities		40.00		
				1	
Total Facilities			55.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	15.00 Cr	40.00 Cr
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable

DISCLAIMER

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