



May 19, 2026

To The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai - 400 001 <u>Scrip Code : 542057</u>	To The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <u>Scrip Symbol : BCPL</u>
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Dear Sir/Ma'am,

Sub: - Outcome of the Board Meeting held on the 19th May 2026 considered the Audited Financial Results (standalone & consolidated) for the quarter and year ended March 31, 2026

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Audited Financial Results (standalone & consolidated) for the quarter and year ended March 31, 2026 were approved by the Board of Directors of the Company at their meeting held today (Tuesday, May 19, 2026). The Board of Directors at its Meeting held today, 19th May, 2026 which commenced at 3.30 pm and concluded at 5.30 pm, have approved the following:

1. Audited Financial Results, standalone and consolidated, duly signed by the Managing Director, Executive Director & CFO and Company Secretary for the quarter and year ended March 31, 2026. Pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, it is also declared that the Statutory Auditors LB Jha & Co. LLP, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the year ended on 31 March 2026.
2. Recommended final dividend of Re. 1 (10%) per equity share of Rs.10 each for the Financial Year 2025-26, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. The Company has fixed Friday, May, 29, 2026 as the Record Date for determining the entitlement of Members for the proposed Final Dividend.
3. To Convene 30th Annual General Meeting of the Company (AGM) on Friday, the 21st August, 2026 at 4.00 p.m through VC/OAVM means at the registered office of the Company at 13B Bidhan Sarani, 4th Floor Kolkata 700006.
4. Reappointment of Mr Ranajit Mondal (DIN: 06430495) with effect from 14.08.2026 to function as Independent Directors for a term of 5 years till 13.08.2031, as recommended by Nomination and Remuneration Committee, subject to approval of members at the ensuing 30th Annual general meeting. Details as required pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed.

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

E-mail : corp@bcril.com, Website : www.bcril.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814



5. Reappointment of M/s L B Jha & Co. LLP (Firm Registration No.: 301088E) as a Statutory Auditors for a period of five consecutive years from FY 2026-27 to FY 2030-31, as recommended by Audit Committee, subject to approval of members at the ensuing 30th Annual general meeting. Details as required pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed.
6. Rescinding the decision for disinvestment of 22% stake in shareholding of BCL Bio Energy Private Limited (subsidiary company), subject to approval of the members at their ensuing meeting. BCPL listed on both BSE and NSE platform and having a very large number of minority shareholders and a bigger net worth will be able create a large shareholder value by continuing to be the holding company of BCL Bio Energy Private Limited.
7. General Business Discussion.

Thanking you.

Yours faithfully,

For BCPL Railway Infrastructure Limited

Devshree Sinha

Company Secretary

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Brief profile of Mr. Ranajit Kumar Mondal (DIN: 06430495)

S.NO	Particulars	Non-Executive Independent Director
1	Reason for change - Appointment,	Re-appointment of Mr. Ranajit Kumar Mondal (DIN: 06430495) to function as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f 14.08.2026
2	Date of appointment (as applicable) & terms of appointment	Reappointment on 14 th day of August, 2026
3	Term of Appointment	Re-appointment of Mr. Ranajit Kumar Mondal (DIN: 06430495) to function as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f 14.08.2026, subject to the approval of shareholders at the ensuing general meeting or within a time period of three months from the date of appointment, whichever is earlier
4	Brief profile (in case of appointment)	Mr. Ranajit Kumar Mondal is a Graduate from the University of Calcutta, Completed Masters in Business Administration. He is retired as a Regional Manager from APEDA (The Agricultural and Processed Food Products Export Development Authority), Ministry of Commerce, Government of India. He has over 30 years' experience in International market developments and implementation of quality services. He has vast experience in development and promotion of agro based products in International markets, quality control and product assessment. He has an understanding of complex business procedures, and regulatory environment, quality control, quality services and sound governance practices.
5	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

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Brief profile as per SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155

S.NO	Particulars	Statutory Auditors
1	Reason for change - Appointment,	Reappointment of LB Jha & Co LLP as Statutory Auditors
2	Date of appointment (as applicable) & terms of appointment	19 th day of May, 2026
3	Term of Appointment	Reappointment of M/s LB Jha & Co LLP as Statutory Auditors, for conducting Statutory Auditors of the Company for a period of five consecutive years commencing from FY 2026-27 to FY 2030-31 subject to the approval of shareholders.
4	Brief profile (in case of appointment)	M/s LB Jha & Co LLP (Firm Registration No.: 301088E) is a firm of Practicing Chartered Accountants with a committed team of professionals providing services in the fields of Consultancy, Audit and Assurance, or Tax and other Compliance Services. L. B. JHA & CO. LLP has been a partner for its clients, providing knowledge-based solutions since 1934 with multi location offices in India. The firm has been peer reviewed as per the guidelines issued by the Peer Review Board of ICAI. All the network firms including the Firm are primarily engaged in providing audit and assurance services to its clients including several large listed and other companies across diverse market segments.
5	Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

E-mail : corp@bcrl.com, Website : www.bcrl.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BCPL Railway Infrastructure Limited**

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results (the "Statement") of BCPL Railway Infrastructure Limited ("the Company") for the quarter and year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive expense and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone financial results, the Board of Directors are responsible for



assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 19.05.2026



For L B Jha & Co, LLP
Chartered Accountants

Firm Registration No.
301088E/E300295

Ranjan Singh
(Ranjan Singh)
Partner

Membership No: 305423
UDIN: 26305423NISOAV4270

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2026

Particulars	₹ in Lakhs				
	Quarter Ended			Year Ended	
	31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
INCOME					
Revenue from Operations	1,450.12	1,623.29	5,657.44	8,162.27	13,195.70
Other Income	92.36	6.13	46.68	413.52	370.89
TOTAL INCOME	1,542.48	1,629.42	5,704.12	8,575.79	13,566.59
EXPENSES					
Construction and Operating Expenses	1,244.02	1,030.58	5,066.45	6,237.31	11,290.19
Employee Benefit Expenses	181.45	124.81	145.03	605.17	529.71
Finance Costs	108.96	52.77	108.69	307.69	374.82
Depreciation and Amortisation	0.91	4.88	5.73	16.37	22.89
Other Expenses	135.06	160.32	96.39	571.97	314.36
TOTAL EXPENSES	1,670.40	1,373.36	5,422.29	7,738.51	12,531.97
Profit before Exceptional Items and Tax	(127.92)	256.06	281.83	837.28	1,034.62
Exceptional Items	-	-	-	-	-
Profit before Tax	(127.92)	256.06	281.83	837.28	1,034.62
Tax Expense					
Current Tax	(15.79)	90.49	81.30	200.52	261.42
Provision relating to earlier years	27.16	-	-	27.16	-
Deferred Tax	(33.75)	(12.31)	(73.33)	6.95	(55.38)
Total Tax Expense	(22.38)	78.18	7.97	234.63	206.04
Profit After Tax	(105.54)	177.88	273.86	602.65	828.58
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit obligations	8.48	-	14.53	8.48	14.53
- Changes in Fair Value of FVTOCI Equity instruments *	(98.97)	-	(136.21)	(58.25)	(163.36)
(ii) Income Tax relating to these items					
Total Comprehensive income for the year	(196.03)	177.88	152.18	552.88	679.75
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-	-	8,190.32	7,807.86
Earnings per Equity Share	(0.63)	1.06	1.64	3.60	4.95
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]					
- Basic & Diluted	(0.63)	1.06	1.64	3.60	4.95

* Amount is below the rounding off norm adopted by the Company

BCPL Railway Infrastructure Limited

Jayanta Kr. Ghosh
Managing Director
JAYANTA KR. GHOSH
(DIN:00722445)

BCPL Railway Infrastructure Ltd.

Uday N. Singh
Executive Director & CFO
UDAY N. SINGH
(DIN:00722449)



BCPL Railway Infrastructure Ltd.

D. Sinha
Company Secretary
D. SINHA (A21736)

Place: Kolkata
Date: 19-05-2026

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above audited financial results for the quarter and year ended 31st March, 2026, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on May 19, 2026.
- The above results for the quarter and year ended 31st March, 2026 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligation and Disclosure Requirements) and Regulations, 2015.
- The Ministry of Labour and Employment has implemented the New Labour Codes (Wages, Social Security, Industrial Relations, and Occupational Safety, Health & Working Conditions), effective 21 November 2025, replacing 29 existing labour laws. Based on available information and ICAI guidance, the Company has assessed the impact as not material and reflected it in its financial results for the quarter and year ended 31st March, 2026. The Company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.
- Operating Segment as defined under Ind AS 108.

Particulars	Quarter Ended			Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(A) Segment Revenue					
a) Railways Overhead Electrification	1,542.48	1,629.42	5,704.12	8,575.79	13,566.59
b) Merchant Exports	-	-	-	-	-
Gross Revenue	1,542.48	1,629.42	5,704.12	8,575.79	13,566.59
(B) Segment Results					
a) Railways Overhead Electrification	(18.94)	308.83	390.38	1,145.99	1,409.45
b) Merchant Exports	-	-	0.14	(1.02)	(0.01)
	(18.94)	308.83	390.52	1,144.97	1,409.44
Less - i) Finance Cost	108.96	52.77	108.69	307.69	374.82
ii) Exceptional Items	-	-	-	-	-
Profit Before Tax	(127.92)	256.06	281.83	837.28	1,034.62
(C) Segment Assets					
a) Railways Overhead Electrification	13,456.51	13,657.46	14,860.35	13,456.51	14,860.35
b) Merchant Exports	82.08	82.08	83.10	82.08	83.10
Total Assets	13,538.59	13,739.54	14,943.45	13,538.59	14,943.45
(C) Segment Liabilities					
a) Railways Overhead Electrification	3,675.91	3,677.63	5,463.23	3,675.91	5,463.23
b) Merchant Exports	-	-	-	-	-
Total Liabilities	3,675.91	3,677.63	5,463.23	3,675.91	5,463.23

6 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

7 The above results are also available on the Company's website www.beril.com and on the stock exchanges website

BCPL Railway Infrastructure Limited


Managing Director

JAYANTA K.R. GHOSH
(DIN:00722445)


BCPL Railway Infrastructure Ltd.


Executive Director & CFO

UDAY N. SINGH
(DIN:00722449)



BCPL Railway Infrastructure Ltd.


Company Secretary
D. SINHA (A21786)

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Audited Standalone Financial Results for the Quarter and Year
ended 31ST March 2026

STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)

Particulars	As at March 31 2026	As at March 31 2025
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	263.92	278.21
Intangible Assets	0.89	0.87
Right of Use Assets	3.70	4.32
Investment Property	173.22	173.22
Financial Assets		
(i) Investments	1,090.60	1,128.19
(ii) Loans	1,666.74	804.55
(iii) Other Financial Assets	2,273.76	1,715.33
Deferred tax Assets (Net)	77.85	84.80
Other Non Current Assets	51.64	51.64
Total Non-Current Assets	5,602.32	4,241.13
CURRENT ASSETS		
Inventories	3,538.83	5,169.99
Financial Assets		
(i) Trade receivables	1,414.00	1,083.40
(ii) Cash and cash equivalents	556.91	760.56
(iii) Bank balances other than(ii) above	573.90	6.59
(iv) Other Financial Assets	1,286.13	3,010.85
Current Tax Assets(Net)	56.15	137.15
Other current assets	510.35	533.78
Total Current Assets	7,936.27	10,702.32
TOTAL ASSETS	13,538.59	14,943.45
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,672.36	1,672.36
Other Equity	8,190.32	7,807.86
TOTAL EQUITY	9,862.68	9,480.22
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
(i) Borrowings	4.58	5.74
(ii) Lease liabilities	1.76	1.94
Provisions	38.61	52.65
Total Non-current Liabilities	44.95	60.33
CURRENT LIABILITY		
Financial Liabilities		
(i) Borrowings	2,515.91	2,625.74
(ii) Lease liabilities	0.20	0.20
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises	38.28	113.47
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	602.95	2,122.17
(iv) Other Financial Liabilities	200.86	150.76
Other Current Liabilities	240.43	373.52
Provisions	32.33	17.04
Total Current Liabilities	3,630.96	5,402.90
Total Liabilities	3,675.91	5,463.23
TOTAL EQUITY AND LIABILITIES	13,538.59	14,943.45

BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Ltd.



Managing Director

JAYANTA KR. GHOSH
(DIN:00722445)

Executive Director & CFO
UDAY N. SINGH
(DIN:00722449)

BCPL Railway Infrastructure Ltd.

Company Secretary
D. SINHA (A21786)

BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Audited Standalone Financial Results for the Quarter and year ended 31st March 2026.

STATEMENT OF CASH FLOW

(₹ in Lakhs)

	Year Ended 31st March 2026	Year Ended 31st March 2025
A. Cash Flow from Operating Activities:		
Net Profit Before Tax	837.28	1,034.62
Adjustments for:		
CSR Spending	16.83	16.96
Notional Cost on Security Deposit	(73.19)	(33.97)
Notional Gain on Investments	(1.07)	(0.98)
Profit on Sale of Car	(1.80)	-
Adjustment of finance cost and Lease Rent	-	-
Dividend Income	(9.82)	-
OCI Impact of Investments	8.48	14.53
Interest Paid	282.00	321.18
Depreciation, amortisation and impairment	16.37	22.89
Operating profit before working capital changes	1,075.08	1,375.23
Adjustments for:		
(Increase)/Decrease in trade and other receivables	365.00	(948.05)
(Increase)/Decrease in inventories	1,631.17	(666.34)
Increase/(Decrease in Trade and other Payables)	(1,676.15)	960.77
Cash generated from operations	1,395.10	721.61
Direct taxes refund/(paid)-net	(146.68)	(367.08)
Net Cash Flow from operating activities	1,248.42	354.53
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(1.83)	(25.22)
Advance to Body Corporate	(862.19)	(804.55)
Sale of Fixed Assets	2.15	-
Dividend Income	9.82	(0.01)
Net Movement in Investments	(19.59)	(29.48)
Net cash (used in) from investing activities	(871.64)	(859.25)
C. Cash Flow from Financing Activities		
CSR Spending	(16.83)	(16.96)
Proceeds from long term borrowings	(1.35)	1.64
(Repayments)/Proceeds from short term borrowings (net)	(109.83)	996.38
Dividend Paid (Including Dividend Distribution Tax)	(170.42)	(117.07)
Interest Paid	(282.00)	(321.18)
Net cash (used in) from financing activities	(580.43)	542.81
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(203.65)	38.09
Cash and cash equivalents at beginning of the year	760.56	722.47
Cash and cash equivalents at end of the year	556.91	760.56

BCPL Railway Infrastructure Limited

Jayanta K. Ghosh

Managing Director
JAYANTA KR. GHOSH
(DIN:00722445)

BCPL Railway Infrastructure Ltd.

Uday N. Singh

Executive Director & CFO
UDAY N. SINGH
(DIN:00722449)



BCPL Railway Infrastructure Ltd.

D.S. Sinha
Company Secretary
D.S. SINHA (A21786)

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BCPL Railway Infrastructure Limited**

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of BCPL Railway Infrastructure Limited ("Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended March 31, 2026, ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements and financial information of the subsidiary, the statement:
 - (i) includes the annual financial results of the following entity:

BCL Bio Energy Private Ltd.	Subsidiary
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 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the Profit and Other Comprehensive expense and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the loss and other comprehensive loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act,



we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by him. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. The Consolidated Financial Results include the audited Financial Results of one subsidiary, whose Financial Statements reflect Group's share of total assets of Rs. 8343.06 lakhs as at March 31, 2026, Group's share of total revenue of Rs. 4431.06 lakhs and Rs. 12932.89 lakhs and Group's share of total net profit/(loss) after tax of Rs. 371.09 lakhs and Rs. 82 lakhs, total comprehensive income/(loss) of Rs. 371.09 lakhs and Rs. 82 lakhs for the quarter ended and for the year ended March 31, 2026 respectively, and Cash flows (net) of Rs. (1223.19) lakhs for the year ended March 31, 2026 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures



performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

12. The Financial Results include the results for the quarter ended being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 19.05.2026



For L B Jha & Co, LLP
Chartered Accountants

Firm Registration No.
301088E/E300295

Ranjan Singh
(Ranjan Singh)

Partner

Membership No: 305423
UDIN: 26305423AYOSZS2723

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2026
(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
Revenue from Operations	5,792.41	2,719.64	7,771.45	21,016.96	16,085.66
Other Income	52.66	(32.64)	34.79	335.05	338.26
TOTAL INCOME	5,845.07	2,687.00	7,806.24	21,352.01	16,423.92
EXPENSES					
Construction and Operating Expenses	5,032.67	1,558.12	7,079.05	17,402.37	14,776.23
Purchase of Traded Goods	424.51	-	-5.76	424.51	-
Changes in inventories of finished goods	-401.32	277.82	122.29	-53.61	(721.20)
Employee Benefit Expenses	226.24	150.30	178.38	748.27	599.93
Finance Costs	186.10	120.69	224.42	708.53	571.53
Depreciation and Amortisation	49.65	52.90	51.12	207.53	115.74
Other Expenses	-78.73	452.63	114.69	985.84	461.55
TOTAL EXPENSES	5,439.12	2,612.46	7,764.19	20,423.44	15,803.78
Profit before Exceptional items and Tax	405.95	74.53	42.05	928.57	620.14
Exceptional Items	-	-	-	-	-
Profit before Tax	405.95	74.53	42.05	928.57	620.14
Tax Expense					
Current Tax	-15.79	90.49	81.30	200.52	261.42
Provision relating to earlier years	27.16	-	-	27.16	-
Deferred Tax	129.05	(72.14)	(120.82)	16.23	(147.20)
Total Tax Expense	140.42	18.35	(39.52)	243.91	114.22
Profit for the period attributable to	265.53	56.18	81.57	684.66	505.92
Owners of the Parent	83.72	115.82	180.48	644.48	664.00
Non-Controlling Interest	181.81	(59.63)	(98.92)	40.18	(158.10)
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit obligations	8.48	-	14.53	8.48	14.53
- Changes in Fair Value of FVTOCI Equity Instruments *	-98.97	-	(136.21)	-58.25	(163.36)
(ii) Income Tax relating to these items	-	-	-	-	-
Total Comprehensive income/(loss) for the year	175.04	56.19	(40.11)	634.89	357.07
Owners of the Parent	(6.77)	115.82	58.80	594.71	515.17
Non-Controlling Interest	181.81	(59.63)	(98.92)	40.18	(158.10)
Paid-up equity share capital (face value Rs. 10/- each)	1,672.36	1,672.36	1,672.36	1,672.36	1,672.36
Other Equity	-	-	-	8,056.15	7,631.87
Earnings per Equity Share	0.50	0.69	1.08	3.85	3.97
[Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)]					
- Basic & Diluted	0.50	0.69	1.08	3.85	3.97

* Amount is below the rounding off norms adopted by the Company

BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Ltd.



[Signature]
Managing Director
JAYANTA KR. GHOSH
(DIN: 00722 445)

[Signature]
Executive Director & CFO
UDAY N. SINGH
(DIN: 00722 449)

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary
D. SINHA (A21786)

Place: Kolkata
Date: 19-05-2026

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Audited financial results for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on May 19, 2026.
- The above results for the quarter and year ended March 31, 2026, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligation and Disclosure Requirements) and Regulations, 2015.
- The Ministry of Labour and Employment has implemented the New Labour Codes (Wages, Social Security, Industrial Relations, and Occupational Safety, Health & Working Conditions), effective 21 November 2025, replacing 29 existing labour laws. Based on available information and ICAI guidance, the Company has assessed the impact as not material and reflected it in its financial results for the quarter and year ended 31st March, 2026. The Company continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.
- Operating Segment as defined under Ind AS 108.


Particulars	Quarter Ended			Year Ended	
	31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(A) Segment Revenue					
a) Railways Overhead Electrification	1,424.38	1,551.83	5,692.23	8,418.90	13,533.92
b) Merchant Exports	-	-	-	-	-
c) Edible Oils	4,420.69	1,096.37	2,114.01	12,933.11	2,890.00
Gross Revenue	5,845.07	2,648.20	7,806.24	21,352.01	16,423.92
(B) Segment Results					
a) Railways Overhead Electrification	(95.58)	231.25	378.58	990.77	1,376.79
b) Merchant Exports	-	-	0.12	-1.02	(0.03)
c) Edible Oils	687.63	(74.80)	(112.22)	647.35	(185.10)
	592.05	156.45	266.48	1,637.10	1,191.66
Less - i) Finance Cost	186.10	81.91	224.42	708.53	571.51
ii) Exceptional Items	-	-	-	-	-
Profit Before Tax	405.95	74.54	42.06	928.57	620.16
(C) Segment Assets					
a) Railways Overhead Electrification	10,984.73	11,720.60	13,260.21	10,984.73	13,260.21
b) Merchant Exports	82.08	82.08	83.10	82.08	83.10
c) Edible Oils	8,343.06	8,000.77	7,275.91	8,343.06	7,275.91
Total Assets	19,409.87	19,803.45	20,619.22	19,409.87	20,619.22
(D) Segment Liabilities					
a) Railways Overhead Electrification	3,675.89	2,545.80	5,463.23	3,675.89	5,463.23
b) Merchant Exports	-	-	-	-	-
c) Edible Oils	5,369.73	7,065.28	5,256.19	5,369.73	5,256.19
Total Liabilities	9,045.62	9,611.08	10,719.42	9,045.62	10,719.42

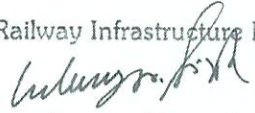
6 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year,

7 The above results are also available on the Company's website www.bcril.com and on the stock exchange websites.

BCPL Railway Infrastructure Limited

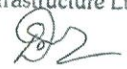
BCPL Railway Infrastructure Ltd.


Managing Director
JAYANTA K.R. GHOSH
(DIN:00722445)


Executive Director & CFO
UDAY N. SINGH
(DIN:00722449)



BCPL Railway Infrastructure Ltd.


Company Secretary
D. SINHA (A21786)

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st
March 2026

Particulars	As at March 31 2026	As at March 31 2025
	(Audited)	(Audited)
STATEMENT OF ASSETS AND LIABILITIES (₹ in Lakhs)		
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	4,583.33	4,499.03
Intangible Assets	3.24	3.34
Right of Use Assets	5.51	5.62
Investment Property	173.22	173.22
Financial Assets		
(i) Investments	312.76	332.59
(ii) Others	2,336.24	1,765.32
Deferred tax Assets (Net)	160.39	176.62
Other Non Current Assets	229.63	276.96
Total Non-Current Assets	7,804.32	7,232.70
CURRENT ASSETS		
Inventories	5,783.04	6,093.25
Financial Assets		
(i) Trade receivables	2,468.86	1,264.67
(ii) Cash and cash equivalents	582.53	1,979.55
(iii) Bank balances other than(ii) above	581.66	6.69
(iv) Others	1,286.13	3,010.85
Current Tax Asset (Net)	66.30	140.98
Other current assets	837.03	890.53
Total Current Assets	11,605.55	13,386.52
TOTAL ASSETS	19,409.87	20,619.22
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,672.36	1,672.36
Other Equity	8,056.15	7,631.87
	9,728.51	9,304.23
Equity attributable to the equity shareholders of the company		
Non Controlling interests	635.74	595.56
TOTAL EQUITY	10,364.25	9,899.79
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
(i) Borrowings	2,215.79	2,881.63
(ii) Lease liabilities	3.39	3.11
Provisions	38.61	52.65
Total Non-current Liabilities	2,257.79	2,937.39
CURRENT LIABILITY		
Financial Liabilities		
(i) Borrowings	5,178.79	4,648.43
(ii) Lease liabilities	0.24	0.24
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	389.20	365.56
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	708.67	2,207.10
(iv) Other Financial Liabilities	200.86	150.76
Other Current Liabilities	277.74	392.89
Provisions	32.33	17.04
Total Current Liabilities	6,787.83	7,782.02
Total Liabilities	9,045.62	10,719.42
TOTAL EQUITY AND LIABILITIES	19,409.87	20,619.22

BCPL Railway Infrastructure Limited BCPL Railway Infrastructure Ltd.

Jayanta
Managing Director
JAYANTA KR. GHOSH
(DIN: 00722445)

Uday N. Singh
Executive Director & CFO
UDAY N. SINGH
(DIN: 00722449)



BCPL Railway Infrastructure Ltd.

D. Sinha
Company Secretary
D. SINHA (A21786)

BCPL RAILWAY INFRASTRUCTURE LIMITED

Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2026

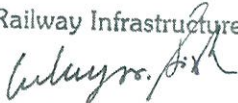
Statement of Cash Flow

(₹ in Lakhs)

	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash Flow from Operating Activities:		
Net Profit Before Tax	928.57	620.14
Adjustments for:		
CSR Spending	16.83	16.96
Notional Cost on Security Deposit	(73.21)	(33.99)
Notional Gain on Investments	-	(0.97)
Dividend Income	(9.82)	-
OCI Impact of Actuarial	8.48	14.53
Interest Paid	682.85	517.92
Depreciation, amortisation and impairment	207.53	115.74
Operating profit before working capital changes	1,761.23	1,250.31
Adjustments for:		
(Increase)/Decrease in trade and other receivables	(501.13)	(1,088.43)
(Increase)/Decrease in inventories	310.21	(1,589.60)
Increase/(Decrease in Trade and other Payables)	(1,538.59)	1,221.11
Cash generated from operations	31.72	(206.61)
Direct taxes refund/(paid)-net	(153.00)	(370.24)
Net Cash Flow from operating activities	(121.28)	(576.85)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(293.76)	(3,746.73)
Sale of Fixed Assets	2.15	-
Capital Work in Progress	-	2,811.48
Advance for capital expenditure	49.79	(100.38)
Dividend Income	9.82	-
Sale/(Purchase) of Investments	(38.42)	(29.49)
Net cash (used in) from investing activities	(270.42)	(1,065.12)
C. Cash Flow from Financing Activities		
CSR Spending	(16.83)	(16.96)
Proceeds from long term borrowings	(665.56)	728.36
(Repayments)/Proceeds from short term borrowings (net)	530.38	2,820.94
Dividend Paid (Including Dividend Distribution Tax)	(170.46)	(117.07)
Interest Paid	(682.85)	(517.92)
Net cash generated/(used in) from financing activities	(1,005.32)	2,897.38
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,397.02)	1,255.41
Cash and cash equivalents at beginning of the year	1,979.55	724.14
Cash and cash equivalents at end of the year	582.53	1,979.55

BCPL Railway Infrastructure Limited BCPL Railway Infrastructure Ltd.

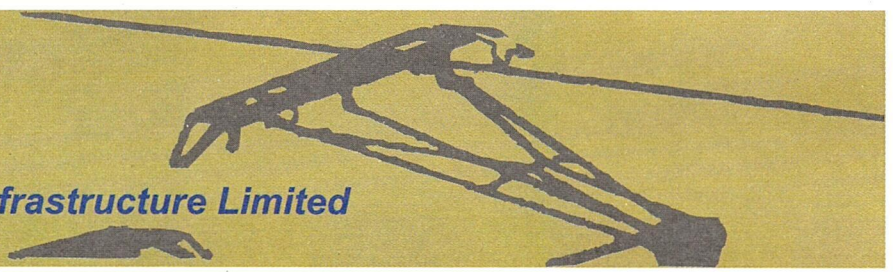

 Managing Director
 JAYANTA KR. GHOSH
 (DIN:00722445)


 Executive Director & CFO
 UDAY N. SINGH
 (DIN:00722449)



BCPL Railway Infrastructure Ltd.


 Company Secretary
 D. SINHA (A21786)



Annexure A

DECLARATION

In terms of regulation 33(2)(a) and 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2016 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27 May, 2016, we hereby declare that the financial Results of the Company for the quarter and year ended 31 March 2026 does not contain any false and misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading and that M/s L B Jha & Co. LLP, Chartered Accountants (FRN: 301088E), the Statutory Auditors of the Company have issued an Audit Report with unmodified Opinion on the audited financial results of the Company both for standalone as well as consolidated accounts for the quarter and year ended on 31 March 2026.

Kindly take the same on your record.

For BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Limited


Managing Director

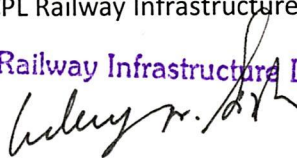
Jayanta Kumar Ghosh

Managing Director

DIN:00722445

For BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Ltd.


Executive Director & CFO

Uday Narayan Singh

Executive Director & CFO

DIN:00722449

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

E-mail : corp@bcril.com, Website : www.bcril.com CIN NO : L51109WB1995PLC075801

Branch Office : 112, Raja Ram Mohan Roy Sarani, Ground Floor, Kolkata - 700 009, Phone : 2219 1814



BCPL *Railway Infrastructure Limited*

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable

REGISTERED OFFICE

13B, Bidhan Sarani, 4th Floor, Kolkata - 700 006, Phone : 2219 0085, 9674911100

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