December 3, 2025

The Corporate Relationship Department BSE Limited (BSE) Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Code - 542057

Dear Sir/Ma'am,

Sub: Intimation of reaffirmation of rating received from Acuite Rating & Research Ltd.

Please find enclosed the intimation regarding reaffirmation of rating received from "Acuite Rating & Research Ltd" on December 3, 2025.

This is for your information and records.

Yours faithfully,
For BCPL Railway Infrastructure Ltd

DEVSHREE Digitally signed by DEVSHREE SINHA
SINHA
Date: 2025.12.03
13:42:00 +05'30'

Devshree Sinha Company Secretary



Rating Letter - BCPL RAILWAY INFRASTRUCTURE LIMITED

1 message

<noreply@acuite.in> To: corp@bcril.com

Cc: analyticalsupport@acuite.in

Wed, 3 Dec, 2025 at 12:57 pm

NOTE: This is an electronically generated email, please do not reply to this email.

External | Private and Confidential

Sir / Madam.

Please find attached the Rating Letter for your organisation.

The rating rationale has been published on our website.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the 'No Default Statement' on the first working day of every month.

This is for your information please.

Note:

- 1. This is an electronically generated email, please do not reply to this email.
- 2. The action by Acuité at every stage will be governed by prevailing regulatory norms of SEBI & RBI and policies of Acuité.
- 3. We request you to whitelist our domain <u>acuite.in</u> in your address book and IT systems as trusted domain to ensure our emails do not remain un-delivered / blocked due to SPAM mail filters OR get directed to junk mailbox.
- 4. Please feel free to write to us at analyticalsupport@acuite.in, for any further clarification.

Cyber-Security Advisory:

To help secure your organization's information, we're informing you about potential cybersecurity threats tied exclusively to communications from acuite.in. Please exercise caution and follow these essential guidelines:

1. Trusted official channel only:

We only send official communications via email from the @acuite.in and / or @acuiteratings.in domain. We do not contact clients using other email addresses, phone calls, text messages, or social media. Any message from a different channel or domain should be treated with suspicion and may indicate a phishing or impersonation attempt.

2. Be alert to phishing and impersonation:

Unexpected messages, especially those urging you to take urgent action or share credentials-are common scams. Always verify the sender before responding or clicking.

3. Don't click suspicious links or attachments:

If a message seems unexpected, especially if it mentions urgent deadlines or any benefits, verify the sender via another channel. Never click unless you're absolutely certain it's legitimate.

4. Safeguard your device and data:

Ensure your devices and software are regularly updated, password-protected, and never left unattended while logged in. Good hygiene reduces the risk of malware and data theft.

5. Know how to report:

If you suspect fraudulent or suspicious activity in an email claiming to be from us, please contact us immediately at info@acuite.in.

Warm Regards, Analytical Support Team

, and a spiral section

SEBI Registered & RBI Accredited Credit Rating Agency

Head Office: 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmara (East), Mumbai 400 042

Mob.: +91 99698 98000 | Email: info@acuite.in

Branch Offices: Ahmedabad | Bangalore | Chennai | Hyderabad | Kolkata | New Delhi

Follow us on LinkedIn | www.acuite.in

About Acuité:

Acuité is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuité has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries.

Disclaimer

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BCPL RAILWAY INFRASTRUCTURE LIMITED_RL_03-12-2025_4080.Pdf 309 KB



Scan this QR Code to verify authenticity of this

rating

Rating Letter - Intimation of Rating Action

Letter Issued on : December 02, 2025 Letter Expires on : March 21, 2026 Annual Fee valid till : March 21, 2026

BCPL RAILWAY INFRASTRUCTURE LIMITED

112,

RAJA RAM MOHAN ROY SARANI, GROUND FLOOR, Kolkata 700009

WEST BENGAL

Kind Attn.: Mrs. DEVSHREE SINHA, COMPANY SECRETARY (Tel. No.9674911121)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of BCPL RAILWAY INFRASTRUCTURE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	35.00	ACUITE BBB Stable Reaffirmed	-
Bank Loan Ratings	50.00	-	ACUITE A3+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	85.00	-	-

reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which believes may have an impact on the rating (s). Such revisions, if any, would be appropriately disseminated by as required under prevailing SEBI guidelines and s policies.

This letter will expire on March 21, 2026 or on the day when takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating(s).

will re-issue this rating letter on **March 22, 2026** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **March 21, 2026**, will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-Chief Rating Officer

This is a system generated document. No signature is required.



Annexure A. Details of the rated instrument						
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action		
BANK OF INDIA (BOI)	Cash Credit	Long-term	15.00	ACUITE BBB Stable Reaffirmed		
BANK OF INDIA (BOI)	Bank Guarantee (BLR)	Short-term	17.50	ACUITE A3+ Reaffirmed		
ICICI BANK LIMITED	Cash Credit	Long-term	5.00	ACUITE BBB Stable Reaffirmed		
ICICI BANK LIMITED	Bank Guarantee (BLR)	Short-term	25.00	ACUITE A3+ Reaffirmed		
ICICI BANK LIMITED	Bank Guarantee (BLR)	Short-term	7.50	ACUITE A3+ Reaffirmed		
Bank Of Baroda	Cash Credit	Long-term	15.00	ACUITE BBB Stable Reaffirmed		
Total Facilities			85.00	-		

DISCLAIMER

An rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or is not responsible for any errors or omissions and especially states that

it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by s rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.